

Skip to Credit
Union Sample

Due Diligence Bank Performance Report

Sample Bank

(FDIC Cert.#)

Today's Date

Rated 3½-Stars as of Date Ordered based on
financial data as of MM/DD/YYYY

Most recently
available data

Sample only. Downloaded report will be effective with
Today's date based on the most recently available
financial data.



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BauerFinancial's star ratings classify each institution based upon a complex formula factoring in current and historical data. The first level of evaluation is the capital level of the institution followed by other relevant data including, but not limited, to: profitability, historical trends, loan delinquencies, repossessed assets, reserves, regulatory compliance, proposed regulations and asset quality. Negative trends are projected forward to compensate for the lag time in the data. BauerFinancial employs conservative measures when assigning these ratings and consequently our analysis may be lower than those supplied by other analysts or the institutions themselves. Four decades of experience has shown this to be a prudent course of action. As a general guideline, the following groupings were used:

5-Stars	Superior. These institutions are recommended by Bauer .
4-Stars	Excellent. These institutions are recommended by Bauer .
3½-Stars	Good.
3-Stars	Adequate.
2-Stars	Problematic.
1-Star	Troubled.
Zero-Stars	Our lowest rating.
FDIC	Institution has failed or is operating under FDIC conservatorship.

Capital Classifications: The regulatory capital classification may be altered by an active enforcement action, but in general are: Well-capitalized, Adequately capitalized, Undercapitalized, Significantly Undercapitalized, or Critically Undercapitalized.

Supervisory Concern: Indicates whether the institution's primary regulator has made public any current enforcement actions that could impact the safety and soundness of the institution. If so, the regulator will be noted.

Total Assets: Indicate how big the institution is; some growth is good and desired, but too much growth too quickly can be difficult to digest.

Net Income: Year-to-date net income for the institution. Profitability ratios are Tax Equivalent (TE) for Sub S Corporations.

Key Capital Ratios: Regulatory minimums (to be considered Adequately Capitalized) are a Leverage Capital Ratio of 4% or greater; a Tier 1 Risk-based ratio of 6% or greater; a CET1 ratio of 4.5% or greater and a Total Risk-based capital ratio of at least 8%. If a bank has elected the Community Bank Leverage Framework, then its risk-based data is not reported. In these instances, you will see "N.R." in the risk-based capital ratio fields.

Asset Quality Ratios: For the most part with asset quality, a lower ratio is preferred. Exceptions pertain to Loan Loss Reserve Ratios. Loan Loss Reserves are intended to cover losses in the loan portfolio.

Bank and Credit Union data is compiled from financial data for the period noted, as reported to federal regulators. The financial data obtained from these sources is consistently reliable, although; the accuracy and completeness of the data cannot be guaranteed by BauerFinancial, Inc. BauerFinancial relies upon this data in its judgment and in rendering its opinion (e.g. determination of star ratings) as well as supplying the data fields incorporated herein. BauerFinancial, Inc. is not a financial advisor; it is an independent bank research firm. BauerFinancial is a registered trademark. Any unauthorized use of its content, logos, name, and/or Star-ratings is forbidden.

Blue denotes
current quarter

BauerFinancial, Inc. Due Diligence Bank Performance Report

SAMPLE BANK

Green denotes
corresponding
quarter one year ago

Established: 1897 **Sub S:** No **Trust:** Yes **CRA:** Outstanding

Supervisory Agreements: None

BauerFinancial's Star Rating: 12/31/2023 3½-Stars

12/31/2022 4-Stars

Capital Classification: 12/31/2023 Well-Capitalized

12/31/2022 Well-Capitalized

Balance Sheet: (\$ millions)

Assets:	12/31/2023	12/31/2022
Cash & Due From Banks	\$1,000.944	\$401.767
Investments	\$7,403.768	\$8,256.462
Loans (net)	\$13,821.747	\$13,503.016
Reposessed R/E (REO)	\$2.098	\$1.040
Premises & Fixed Assets	\$280.965	\$299.084
Investments in Subsidiaries	\$0.000	\$0.778
Intangible Assets	\$38.268	\$40.007
Other Assets	\$1,154.998	\$1,077.104
Total Assets:	\$23,702.788	\$23,579.258

Liabilities & Owner's Equity:

Non-Interest Bearing Deposits	\$6,083.863	\$6,734.129
Interest Bearing Deposits	\$14,996.491	\$13,900.714
Fed Funds Purchased & Repos	\$150.490	\$725.490
Subordinated Debt	\$0.000	\$0.000
Other Borrowed Money	\$657.473	\$578.318
Other Liabilities	\$444.739	\$360.871
Total Liabilities:	\$22,333.056	\$22,299.522

Owner's Equity:

Preferred Stock	\$0.000	\$0.000
Common Stock & Surplus	\$920.850	\$906.081
Retained Earnings	\$845.570	\$808.313
Other Equity	\$(396.688)	\$(434.658)
Total Equity	\$1,369.732	\$1,279.736

Total Liabilities & Equity: \$23,702.788 \$23,579.258

Income Statement: (Calendar year-to-date, \$ millions)

Interest Income:	\$814.814	\$602.467
- Interest Expense:	\$313.350	\$56.808
Net Interest Income:	\$501.464	\$545.659
- Provisions for Losses	\$9.000	\$(7.800)
+ Non Interest Income	\$184.472	\$160.377
- Personnel Expense	\$238.005	\$239.409
- Impair&Amort re: Intangibles	\$0.000	\$0.000
- Other Non Interest Expense	\$196.818	\$174.328
+ Gains(losses) Securities	\$(10.061)	\$(4.916)
- Tax Provision	\$57.795	\$66.865
+ Other Income (Expense)	\$0.000	\$0.000
Net Income:	\$174.257	\$228.318
Tier 1 Capital:	\$1,754.222	\$1,704.570
Total Risk Based Capital:	\$1,902.622	\$1,849.772

Key Capital Ratios:

Leverage Capital Ratio:	12/31/2023 7.38%	12/31/2022 7.27%
Tier 1 Risk-based Capital Ratio:	12.33%	11.98%
Total Risk-based Capital Ratio:	13.38%	13.00%
Common Equity Tier 1 Ratio:	12.33%	11.98%

Asset Quality Ratios:

Nonperf. Assets/Total Assets:	0.08%	0.08%
Texas Ratio:	1.24%	1.30%
Reposessed Assets/Net Worth:	0.15%	0.08%
Delinquent Loans/Net Worth:	1.19%	1.33%
Delinquent Loans/Total Loans:	0.12%	0.12%
Net Chgoffs annualized/Loans:	0.06%	0.04%
Loan Loss Reserve/Total Loans:	1.05%	1.06%
Loan Loss Reserve/Delq. Loans:	901.22%	850.59%
Gvt Gtd % of Nonperforming Assets:	0.00%	0.00%

Liquidity & Performance:

Loans/Deposits:	66.26%	66.14%
Brokered Deposits/Total Deps.:	0.00%	0.00%
Non-core Funding Dependence:	15.06%	15.99%
Intangible Assets/Net Worth:	2.79%	3.13%
Investments in Subs./Net Worth:	0.00%	0.06%
Efficiency Ratio:	63.39%	58.60%
Avg. Assets Per Employee:	\$12.771	\$11.211
Net Interest Margin (Earn Assets):	2.21%	2.49%

Profitability:

Current quarter's profit/loss:	\$30.544	\$61.077
Year-to-date profit/loss:	\$174.257	\$228.318
Annualized Return on Assets (TE):	0.72%	0.98%
Annualized Return on Equity (TE):	13.20%	16.66%

Historical Data:

% Change in Assets (1 year):	0.52%	3.62%
% Change in Equity (1 year):	7.03%	-19.33%
Net Inc. Last Calendar Year:	\$228.318	\$254.734
Net Inc. 2 Years Ago:	\$254.734	\$145.331

Holding Company Data: (when available)

	HOLDING COMPANY NAME
Consolidated Assets:	\$23,733.296 \$23,606.877
Leverage Ratio:	7.51% 7.37%
Tier 1 Risk-based Capital Ratio:	12.56% 12.15%
Total Risk-based Capital Ratio:	13.60% 13.17%
Common Equity Tier 1 Ratio:	11.33% 10.92%
Year-to-Date Net Income:	\$171.202 \$225.804
Nonaccr Loans+ORE/Net Loans+ORE:	0.09% 0.09%
Equity Inv. Subs % Equity Cap:	97.85% 98.24%
Bank's Assets % of HC Assets:	99.87% 99.88%

Skip to Sample Bank
Report

Due Diligence Credit Union Report

Sample Credit Union

(NCUA Charter#)

Today's Date

Rated 4-Stars as of Date Ordered based on
financial data as of MM/DD/YYYY

Most Recently
Available Data

Sample only. Downloaded report will be effective with
Today's date based on the most recently available
financial data.



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Due Diligence Credit Union Performance Report

BauerFinancial's Due Diligence Credit Union Performance Report provides year-over-year numbers so you can evaluate trends at a glance.

BauerFinancial's star ratings classify each institution based upon a complex formula factoring in current and historical data. The first level of evaluation is the capital level of the institution followed by other relevant data including, but not limited, to: profitability, historical trends, loan delinquencies, repossessed assets, reserves, regulatory compliance, proposed regulations and asset quality. Negative trends are projected forward to compensate for the lag time in the data. BauerFinancial employs conservative measures when assigning these ratings and consequently our analysis may be lower than those supplied by other analysts or the institutions themselves. More than thirty years of experience has shown this to be a prudent course of action. As a general guideline, and to assist with **Due Diligence**, the following groupings were used:

5-Stars	Superior. These institutions are recommended by Bauer .
4-Stars	Excellent. These institutions are recommended by Bauer .
3-Stars	Adequate.
2-Stars	Problematic.
1-Star	Troubled.
Zero-Stars	Our lowest rating.
Start-up	Institution is too new to rate. (Obsolete beginning 6/30/18 data.)
N.R.	Not Rated. Either: the institution's shares are not federally insured, it has less than \$1.5 million in assets or it is too new to rate.
NCUA	Institution has failed or is operating under conservatorship.

Assets: Indicate how big the institution is; some growth is good and desired, but too much growth too quickly can be difficult to digest.

Net Income: In general, you would like to see a positive number in net income. However, if provisions for loan losses are decreasing without a corresponding increase in loan loss reserve ratios (column 2), the institution may not be adequately provisioning.

Capital Adequacy: Regulatory minimums (to be considered Adequately Capitalized) can vary for credit unions, but as a general rule a Capital Ratio of 7% is required for a credit union to be 'Adequately Capitalized'; a 'Well-Capitalized' designation requires a minimum of 8%.

Asset Quality Ratios: For the most part with asset quality, a lower ratio is preferred. Exceptions pertain to Loan Loss Reserve Ratios as Loan Loss Reserves are intended to cover losses in the loan portfolio.

Bank and Credit Union data is compiled from financial data for the period noted, as reported to federal regulators. The financial data obtained from these sources is consistently reliable, although; the accuracy and completeness of the data cannot be guaranteed by BauerFinancial, Inc. BauerFinancial relies upon this data in its judgment and in rendering its opinion (e.g. determination of star ratings) as well as supplying the data fields incorporated herein. BauerFinancial, Inc. is not a financial advisor; it is an independent bank research firm. BauerFinancial is a registered trademark. Any unauthorized use of its content, logos, name, and/or Star-ratings is forbidden.

BauerFinancial, Inc. Due Diligence Credit Union Performance Report

Sample Credit Union

NCUA Charter.#:

Designated Low Income: No

Established: 1960

Green is
corresponding
quarter 1 year ago

BauerFinancial's Star Rating: 6/30/19

4-Stars

6/30/18

3-Stars

Capital Classification:

6/30/19

Well Capitalized

6/30/18

Well Capitalized

Blue
denotes
current
quarter

Balance Sheet: (\$ millions)

Assets:	6/30/19	6/30/18
Cash & Due From Banks	\$3.701	\$6.731
Investments	\$8.556	\$5.852
Loans (net)	\$43.120	\$36.039
Reposessed R/E	\$0.050	\$0.057
Premises & Fixed Assets	\$0.963	\$1.065
Other Assets	\$1.347	\$1.087
Total Assets:	\$57.737	\$50.829

Liabilities & Owner's Equity:

Shares and Deposits	\$47.050	\$44.197
Borrowed Money	\$4.500	\$1.051
Other Liabilities	\$0.409	\$0.246
Total Liabilities:	\$51.959	\$45.494

Owner's Equity:

Reserves and Other Equity	\$0.448	\$0.448
Retained Earnings	\$5.366	\$5.027
Net Unrealized Gains/Losses	(\$0.036)	(\$0.140)
Total Equity	\$5.778	\$5.335
Total Liabilities & Equity:	\$57.737	\$50.829

Capital Adequacy:	6/30/19	6/30/18
Regulatory Capital Ratio:	10.07%	10.77%
Loan Loss Reserve/Total	0.58%	0.98%

Asset Quality Ratios:

Nonperf. Assets/Total Assets:	0.40%	1.80%
Reposessed Assets/Net Worth:	0.86%	1.04%
Delinquent Loans/Net Worth:	3.08%	15.69%
Delinquent Loans/Total Loans:	0.41%	2.36%
Net Chgoffs annualized/Loans:	0.48%	0.45%
Loan Loss Reserve/Delq. Loans:	140.22%	41.44%

Liquidity & Performance:

Loans/Shares	92.18%	82.35%
Long Term Assets % of Total:	34.29%	26.74%
Efficiency Ratio:	91.44%	95.50%
Net Int Margin/Avg Assets:	3.92%	4.26%
Assets per Employee:	\$3.502	\$3.303

Profitability:

Current quarter's profit/loss:	\$0.089	\$0.026
Year-to-date profit/loss:	\$0.112	\$0.192
Annualized Return on Assets:	0.41%	0.73%

Historical Data:

% Change in Assets (1 year):	13.59%	-7.36%
% Change in Equity (1 year):	6.19%	3.77%
Net Inc. Last Calendar Year:	\$0.290	\$-0.157
Net Inc. 2 Years Ago:	\$-0.157	\$0.215

Income Statement: (Calendar year-to-date, \$ millions)

Interest Income:	\$1.217	\$1.202
- Interest Expense:	\$0.101	\$0.076
Net Interest Income:	\$1.116	\$1.126
- Provisions for Losses	\$0.004	(\$0.133)
+ Non Interest Income	\$0.239	\$0.184
- Non Interest Expense	\$1.239	\$1.251
Net Income:	\$0.112	\$0.192

Number of Members:	3,388	3,599
Number of FTE Employees:	16	16

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