

BauerFinancial Inc. P.O. Box 143520

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customerservice@bauerfinancial.com

This Highlights Report was compiled from financial data as reported to federal regulators. Although the financial data obtained from these sources is consistently reliable, the accuracy and completeness of the data cannot be guaranteed by BauerFinancial Inc.

Stars BauerFinancial's proprietary rating. (See below.)

Total Assets The size of the institution.

Profit (Loss) The dollar amount of net income (or loss) for the period noted.

Return on Assets & Equity Ratios regarding profitability - higher ratios indicate higher net income. (Calculation =

Annualized year-to-date profit or loss as a percent of average assets or equity.

Leverage Capital Ratio The ratio of capital to assets. Banks must maintain a ratio of at least 5% to be considered

'well-capitalized' by regulators.

Nonperforming Assets Loans past due 90 days or more + nonaccrual loans + other real estate owned (generally

acquired via repossession).

Star Ratings:

BauerFinancial star ratings classify each institution based upon a complex formula factoring in current and historical data. The first level of evaluation is the capital level of the institution followed by other relevant data including, but not limited to: profitability, historical trends, loan delinquencies, repossessed assets, reserves, regulatory compliance, proposed regulations and asset quality. Negative trends are projected forward to compensate for the lag time in the data. BauerFinancial employs conservative measures when assigning these ratings and consequently our analysis may be lower than those supplied by other analysts or the institutions themselves. More than thirty years of experience has shown this to be a prudent course of action. As a general guideline, however, the following groupings were used:

5-Stars Superior. These institutions are recommended by **Bauer**.

4-Stars Excellent. These institutions are recommended by **Bauer**.

3½-Stars Good.

3-Stars Adequate.

2-Stars Problematic.

1-Star Troubled.

Zero-Stars Our lowest rating.

Start-up Institution is too new to rate. (Obsolete beginning with June 30, 2018 financial data.)

FDIC Institution has failed or is operating under FDIC conservatorship.

Peer Groups:

Group 1 Banks with foreign and domestic offices

Group 2 Assets >= \$3 billion

Group 3 Assets >= \$1 billion and < \$3 billion
Group 4 Assets >= \$300 million and < \$1 billion
Group 5 Assets >= \$100 million and < \$300 million

Group 6 Assets < \$100 million

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BauerFinancial, Inc. **Bank Highlights Report**

First Bank - Ketchikan, AK (FDIC Cert.#14885)

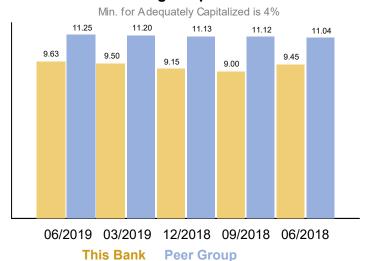
(907)228-4474

www.firstbankak.com

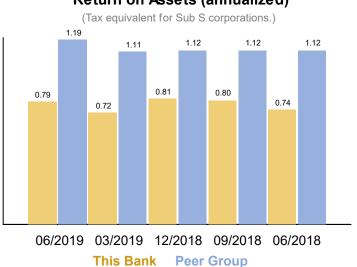
First Bank was established in 1924 and has 9 branch(es).

Data as of:	06/30/2019	03/31/2019	12/31/2018	09/30/2018	06/30/2018				
Bauer's Star Rating:	5-Stars	5-Stars	5-Stars	5-Stars	5-Stars				
Recommended for 120 consecutive quarters Sample Only: Downloaded report will include the most recent 5 quarters available.									
Total Assets:	\$576.856	\$550.896	\$566.710	\$575.954	\$550.986				
Current Quarter's Profit (Loss):	\$1.409	\$1.169	\$1.423	\$1.555	\$1.334				
Year-to-date Profit (Loss):	\$2.578	\$1.169	\$5.279	\$3.856	\$2.301				
Profit (Loss) Previous Calendar Year:	\$5.279								
Return on Assets (annualized): (Tax equivalent for Sub S corporations.)	0.79%	0.72%	0.81%	0.80%	0.74%				
Return on Equity (annualized): (Tax equivalent for Sub S corporations.)	8.41%	7.98%	9.70%	9.58%	8.59%				
Leverage Capital Ratio:	9.63%	9.50%	9.15%	9.00%	9.45%				
Nonperforming Assets:	\$0.811	\$0.000	\$0.000	\$0.074	\$0.000				

Leverage Capital Ratio



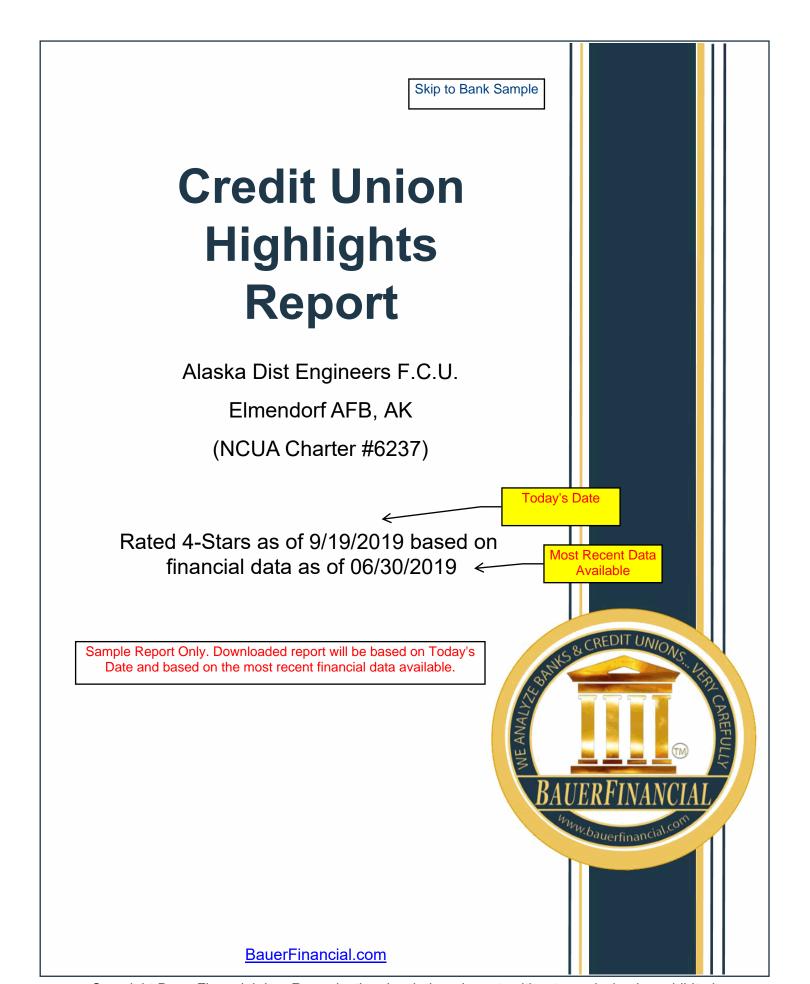
Return on Assets (annualized)



Dollar amounts are in millions. For example, \$12,345.678 represents \$12 billion, 345 million, 678 thousand.

Bank and Credit Union data compiled from financial data for the period noted, as reported to federal regulators. The financial data obtained from these sources is consistently reliable, although; the accuracy and completeness of the data cannot be guaranteed by BauerFinancial, Inc. BauerFinancial relies upon this data in its judgment and in rendering its opinion (e.g. determination of star ratings) as well as supplying the data fields incorporated herein. BauerFinancial, Inc. is not a financial advisor; it is an independent bank research firm. BauerFinancial is a registered trademark. Any unauthorized use of its content, logos, name, and/or Star-ratings is forbidden.

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Stars BauerFinancial's proprietary rating. (See below.)

Total Assets The size of the institution.

Profit (Loss) The dollar amount of net income (or loss) for the period noted.

Return on Assets Annualized year-to-date profit or loss as a percent of assets.

Capital Ratio The ratio of capital to assets.

Nonperforming Assets Loans past due 2 months or more plus repossessed real estate.

Star Ratings:

BauerFinancial star ratings classify each institution based upon a complex formula factoring in current and historical data. The first level of evaluation is the capital level of the institution followed by other relevant data including, but not limited to: profitability, historical trends, loan delinquencies, repossessed assets, reserves, regulatory compliance, proposed regulations and asset quality. Negative trends are projected forward to compensate for the lag time in the data. BauerFinancial employs conservative measures when assigning these ratings and consequently our analysis may be lower than those supplied by other analysts or the institutions themselves. More than thirty years of experience has shown this to be a prudent course of action. As a general guideline, however, the following groupings were used:

5-Stars Superior. These institutions are recommended by *Bauer*.

4-Stars Excellent. These institutions are recommended by **Bauer**.

3-Stars Adequate.

2-Stars Problematic.

1-Star Troubled.

Zero-Stars Our lowest rating.

N.R. Not Rated. Either: the institution's shares are not federally insured, it has less than \$1.5

million in assets or it is too new to rate.

Start-up Institution is too new to rate. (Obsolete beginning 6/30/2018 data.)

RSLVD Institution has been resolved or liquidated since the reporting date.

Peer Groups:

Group 1	Assets >= \$500 million
Group 2	Assets >= \$100 million and < \$500 million
Group 3	Assets >= 50 million and < \$100 million
Group 4	Assets >= \$10 million and < \$50 million
Group 5	Assets >= \$2 million and < \$10 million
Group 6	Assets < \$2 million

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BauerFinancial, Inc. Credit Union Highlights Report

Alaska Dist Engineers F.C.U. - Elmendorf AFB, AK (NCUA Charter #6237, Est. 1949)

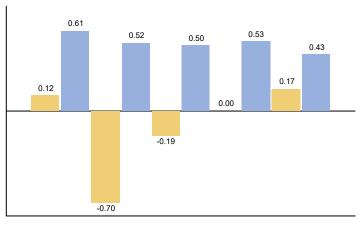
(907)753-5118

www.adefcu.org

Data as of:	06/30/2019	03/31/2019	12/31/2018	09/30/2018	06/30/2018	
Bauer's Star Rating:	4-Stars	3-Stars	3-Stars	4-Stars	4-Stars	
	Sample only: Downloaded Report will include the most recent 5 quarters available.					
Total Assets:	\$12.010	\$13.663	\$14.199	\$12.291	\$12.185	
Current Quarter's Profit (Loss):	\$0.030	\$-0.023	\$-0.025	\$-0.011	\$0.011	
Year-to-date Profit (Loss):	\$0.007	\$-0.023	\$-0.025	\$0.000	\$0.011	
Profit (Loss) Previous Calendar Year	÷ \$-0.025					
Return on Assets (annualized):	0.12%	-0.70%	-0.19%	0.00%	0.17%	
Capital Ratio:	8.36%	7.12%	7.02%	8.31%	8.32%	
Nonperforming Assets:	\$0.000	\$0.000	\$0.003	\$0.002	\$0.000	

Capital Ratio (%) 12.91 12.72 12.84 12.66 12.37 7.12 7.02 06/2019 03/2019 12/2018 09/2018 06/2018 This Credit Union Peer Group

Return on Assets (Annualized)



06/2019 03/2019 12/2018 09/2018 06/2018

This Credit Union Peer Group

Dollar amounts are in millions. For example, \$12,345.678 represents \$12 billion, 345 million, 678 thousand.

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