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## BauerFinancial Inc. P.O. Box 143520 Coral Gables, Florida 33114-3520 800.388.6686 \* FAX 800.230.9569 customerservice@bauerfinancial.com

This Summary Report was compiled from financial data as reported to federal regulators. Although the financial data obtained from these sources is consistently reliable, the accuracy and completeness of the data cannot be guaranteed by BauerFinancial Inc.

### **Definitions:**

Stars	BauerFinancial's proprietary rating. (See below.)
Total Assets	Anything of value owned by the bank.
Average Tangible Assets	Total average assets less intangible assets.
Tier 1 Capital	Net worth (also known as capital or equity) less intangible assets.
Leverage Capital Ratio	Tier 1 Capital divided by tangible assets. (Minimum regulatory requirement is 4%.)
CET 1 Ratio	Common Equity Tier 1 Capital divided by risk-weighted assets. (Minimum regulatory requirement is 4.5%.)
Total Risk-based Ratio	Total net worth divided by risk-weighted assets. (Minimum regulatory requirement is 8%.)
Profit (Loss)	Profit or loss for the period noted.
Return on Assets (ROA)	Annualized net income as a percent of average assets.
Return on Equity (ROE)	Annualized net income as a percent of average equity.
Delinquent Loans	Loans past due 90 days or more plus nonaccrual loans.
Other Real Estate Owned (Repos)	Real estate owned but not being used by the bank. Usually acquired via foreclosure.
Nonperforming Assets % Tangible Assets	Delinquent loans and other real estate owned as a percent of tangible assets.
Nonperforming Assets % Tier 1 Capital	Delinquent loans and other real estate owned as a percent of Tier 1 Capital.

### **Star Ratings:**

BauerFinancial star ratings classify each institution based upon a complex formula factoring in current and historical data. The first level of evaluation is the capital level of the institution followed by other relevant data including, but not limited to: profitability, historical trends, loan delinquencies, repossessed assets, reserves, regulatory compliance, proposed regulations and asset quality. Negative trends are projected forward to compensate for the lag time in the data. BauerFinancial employs conservative measures when assigning these ratings and consequently our analysis may be lower than those supplied by other analysts or the institutions themselves. More than thirty years of experience has shown this to be a prudent course of action. As a general guideline, however, the following groupings were used:

5-Stars	Superior. These institutions are recommended by <i>Bauer</i> .
4-Stars	Excellent. These institutions are recommended by <i>Bauer</i> .
3½-Stars	Good.
3-Stars	Adequate.
2-Stars	Problematic.
1-Star	Troubled.
Zero-Stars	Our lowest rating.
Start-up	Institution is too new to rate. (Obsolete beginning with June 30, 2018 financial data.)
FDIC	Institution has failed or is operating under FDIC conservatorship.

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## BauerFinancial, Inc. Bank Summary Report

# First Bank - Ketchikan, AK (FDIC Cert.#14885)

(907)228-4474

www.firstbankak.com

First Bank was established in 1924 and has 9 branch(es).

CRA Rating:	Satisfactory	Sample Report Only - Actual download will include most recent 5 quarters available.				
Data as of:		06/30/2019	03/31/2019	12/31/2018	09/30/2018	06/30/2018
Bauer's Star Rat	ting:	5-Stars	5-Stars	5-Stars	5-Stars	5-Stars
			Recommended	for 120 consecut	ive quarters.	
Number of Emplo	oyees	134	137	136	137	136
Total Assets:		\$576.856	\$550.896	\$566.710	\$575.954	\$550.986
Average Tangible	e Assets:	\$556.770	\$556.859	\$581.185	\$574.819	\$537.633
Tier 1 Capital:		\$53.626	\$52.902	\$53.158	\$51.735	\$50.797
Leverage Capital	Ratio:	9.63%	9.50%	9.15%	9.00%	9.45%
CET 1 Ratio:		18.26%	17.83%	17.84%	17.52%	17.28%
Total Risk-based	Capital Ratio:	19.51%	19.07%	19.08%	18.71%	18.48%
Current Quarter's	s Profit (Loss):	\$1.409	\$1.169	\$1.423	\$1.555	\$1.334
Year-to-date Profit (Loss):		\$2.578	\$1.169	\$5.279	\$3.856	\$2.301
Profit (Loss) Previous Calendar Year		\$5.279				
Profit (Loss) 2 Ca	alendar Years Ago:	\$4.561				
Return on Assets (Tax equivalent for	s (annualized): r Sub S corporations.)	0.79%	0.72%	0.81%	0.80%	0.74%
<b>Return on Equity</b> (Tax equivalent for	( <b>annualized):</b> Sub S corporations.)	8.41%	7.98%	9.70%	9.58%	8.59%
Delinquent Loans	s:	\$0.811	\$0.000	\$0.000	\$0.074	\$0.000
Other Real Estate	e Owned:	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Nonperforming A % of Tangible A		0.15%	0.00%	0.00%	0.01%	0.00%
Nonperforming A % of Tier 1 Cap		1.51%	0.00%	0.00%	0.14%	0.00%

Bank and Credit Union data compiled from financial data for the period noted, as reported to federal regulators. The financial data obtained from these sources is consistently reliable, although; the accuracy and completeness of the data cannot be guaranteed by BauerFinancial, Inc. BauerFinancial relies upon this data in its judgment and in rendering its opinion (e.g. determination of star ratings) as well as supplying the data fields incorporated herein. BauerFinancial, Inc. is not a financial advisor; it is an independent bank research firm. BauerFinancial is a registered trademark. Any unauthorized use of its content, logos, name, and/or Star-ratings is forbidden.

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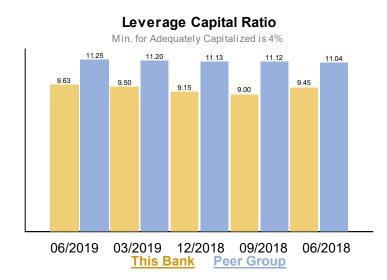
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# BauerFinancial, Inc. Bank Summary Report

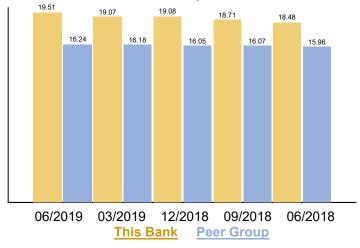
First Bank - Ketchikan, AK (FDIC Cert.#14885)

(907)228-4474 www.firstbankak.com

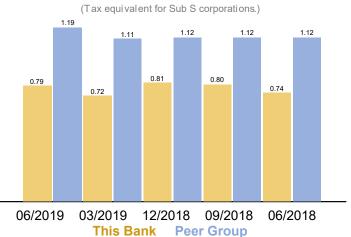
First Bank was established in 1924 and has 9 branch(es).

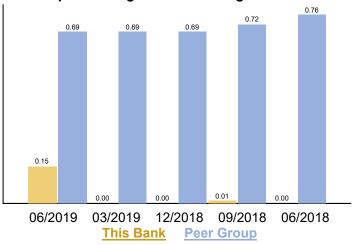


Risk-based Capital Ratio



Return on Assets (annualized)





Nonperforming Asset % of Tangible Assets

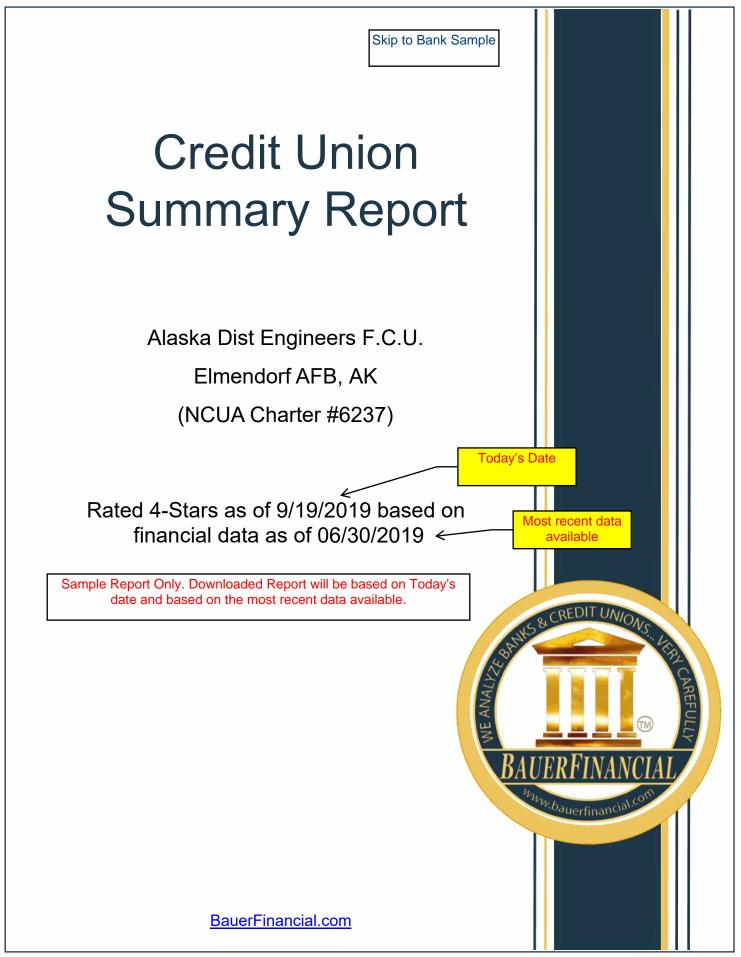
Dollar amounts are in millions. For example, \$12,345.678 represents \$12 billion, 345 million, 678 thousand.

### Peer Groups:

Group 1	Banks with foreign and domestic offices
Group 2	Assets >= \$3 billion
Group 3	Assets >= \$1 billion and < \$3 billion
Group 4	Assets >= \$300 million and < \$1 billion
Group 5	Assets >= \$100 million and < \$300 million
Group 6	Assets < \$100 million

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### CustomerService@BauerFinancial.com

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Star Rating	BauerFinancial's proprietary rating. (See below.)
Total Assets	The size of the institution.
Capital	Net worth (also known as equity).
Capital Ratio	Capital divided by assets
Profit (Loss)	The dollar amount of net income (or loss) for the period noted.
Return on Assets	Annualized year-to-date profit or loss as a percent of average assets.
Delinquent Loans	Loans past due two months or more.
Other Real Estate Owned (Repos)	Real estate acquired via foreclosure.
Nonperforming Assets % Assets	Delinquent loans and other real estate owned as a percent of assets.
Nonperforming Assets % Capital	Delinquent loans and other real estate owned as a percent of capital.
Loans Charged-Off Year-to-date	The dollar amount of loans that have been written off as uncollectible during the calendar year to date.

#### **Star Ratings:**

The star rating classifies each credit union based upon a complex formula which factors in relevant data including, but not limited to: capital, historical trends, loan delinquencies, differences in the book and market values of the investment portfolio, losses, repossessed assets, reserves, and asset quality. Negative trends are projected forward to compensate for the lag time in the data. BauerFinancial employs conservative measures when assigning these ratings and consequently the ratings will often be lower than those supplied by other analysts or the institutions themselves. More than thirty years of experience has shown this to be a prudent course of action. As a general guideline, however, the following groupings were used:

5-Stars	Superior. These institutions are recommended by <b>Bauer</b> .
4-Stars	Excellent. These institutions are recommended by <b>Bauer</b> .
3-Stars	Adequate.
2-Stars	Problematic.
1-Star	Troubled.
Zero-Stars	Our lowest rating.
N.R.	Not Rated. Either: the institution's shares are not federally insured, it has less than \$1.5 million in assets or it is too new to rate.
S.U.	Start-up. Institution is too new to rate. (Obsolete beginning 6/30/18 data.)
RSLVD	Institution has been resolved or liquidated since the reporting date.
	institution has been resolved of inquidated since the reporting date.

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## BauerFinancial, Inc. Credit Union Summary Report Alaska Dist Engineers F.C.U. - Elmendorf AFB, AK (NCUA Charter #6237)

(907)753-5118

www.adefcu.org

Alaska Dist Engineers F.C.U. was established in 1949 and has 1 branch(es).					
Data as of:	06/30/2019	03/31/2019	12/31/2018	09/30/2018	06/30/2018
Bauer's Star Rating:	4-Stars	3-Stars	3-Stars	4-Stars	4-Stars
Sample Report Only - Dates	on actual report d	ownloaded will b	e the most recent	ly available 5 quarte	Irs.
Number of Members	687	692	708	713	710
Number of Employees	3	3	3	3	3
Total Assets:	\$12.010	\$13.663	\$14.199	\$12.291	\$12.185
Capital:	\$1.005	\$0.974	\$0.997	\$1.022	\$1.015
Capital Ratio:	8.36%	7.12%	7.02%	8.31%	8.32%
**Current Quarter's Profit (Loss):	\$0.030	\$-0.023	\$-0.025	\$-0.011	\$0.011
**Year-to-date Profit (Loss):	\$0.007	\$-0.023	\$-0.025	\$0.000	\$0.011
**Profit (Loss) Previous Calendar Year	\$-0.025				
**Profit (Loss) 2 Calendar Years Ago:	\$-0.010				
**Return on Assets (annualized):	0.12%	-0.70%	-0.19%	0.00%	0.17%
Delinquent Loans	\$0.000	\$0.000	\$0.003	\$0.002	\$0.000
Other Real Estate Owned	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Nonperforming Assets % of Assets	0.00%	0.00%	0.01%	0.02%	0.00%
Nonperforming Assets % of Capital	0.00%	0.00%	0.20%	0.20%	0.00%
Loans charged-off (year-to-date)	\$0.014	\$0.034	\$0.028	\$0.013	\$0.006

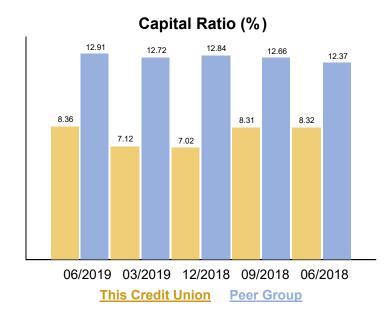
\*\* Profitability data before transfers to reserves.

Bank and Credit Union data compiled from financial data for the period noted, as reported to federal regulators. The financial data obtained from these sources is consistently reliable, although; the accuracy and completeness of the data cannot be guaranteed by BauerFinancial, Inc. BauerFinancial relies upon this data in its judgment and in rendering its opinion (e.g. determination of star ratings) as well as supplying the data fields incorporated herein. BauerFinancial, Inc. is not a financial advisor; it is an independent bank research firm. BauerFinancial is a registered trademark. Any unauthorized use of its content, logos, name, and/or Star-ratings is forbidden.

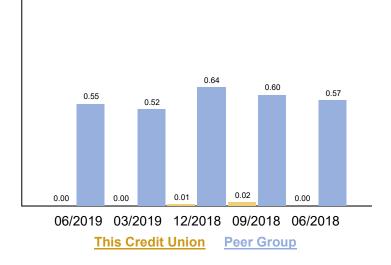
### BauerFinancial, Inc. Credit Union Summary Report Alaska Dist Engineers F.C.U. - Elmendorf AFB, AK (NCUA Charter #6237) (907)753-5118

www.adefcu.org

### Alaska Dist Engineers F.C.U. was established in 1949 and has 1 branch(es).



### Nonperforming Assets % of Assets



#### **Peer Groups:**

Assets >= \$500 million
Assets >= \$100 million and < \$500 million
Assets >= 50 million and < \$100 million
Assets >= \$10 million and < \$50 million
Assets >= \$2 million and < \$10 million
Assets < \$2 million

#### Dollar amounts are in millions. For example, \$12,345.678 represents \$12 billion, 345 million, 678 thousand.

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## **Return on Assets (Annualized)**

